

**BILL SUMMARY**  
1st Session of the 54<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 332</b>
<b>Version:</b>	<b>CS</b>
<b>Request Number:</b>	<b>7800</b>
<b>Author:</b>	<b>Rep. Sears</b>
<b>Date:</b>	<b>4/10/2013</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

SB332 eliminates the requirement for gross production tax remitters to file zero monthly production tax reports. The measure also allows the Oklahoma Tax Commission to release certain information to any person or entity as it relates to oil and gas producing leases without a written request.

Prepared By: Quyen Do

**Fiscal Analysis**

Section 1 of Senate Bill 332 proposes to amend 68 O.S. Section 1010(B) by eliminating the requirement for gross production tax remitters to file zero monthly production tax reports.

As part of a newly developed gross production tax reporting system, the requirement for companies to file monthly production reports when there is no activity associated with a given well would no longer be necessary. Multiple purchasers on each well must now report regardless of whether they purchase production or do not purchase production. The information purchasers are now receiving from the current filing process will be available online.

Section 2 of Senate Bill 332 proposes to amend 68 O.S. Section 1024, pertaining to the release of certain gross production tax information. Currently, the statutes require the Tax Commission to provide individuals or entities with certain non-tax related information pertaining to oil and gas producing properties. The party requesting such information is required to submit an oral or written request with the Tax Commission.

The proposed amendments would remove the requirement for the oral or written request. The Tax Commission would make such information available on-line through the agencies' web site. Interest owner production values and tax amounts will remain confidential. No taxpayer information that is presently confidential will be otherwise pursuant to the provisions of the proposed amendments.

The Tax Commission has worked with the Oil and Gas Industry in the development of these proposals. There is no estimated impact to state revenues associated with the provisions of Senate Bill 332. Estimated administrative savings to the Tax Commission are unknown.

Prepared By: Mark Tygret

**Other Considerations**

None.

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